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January 14, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Warner School District 06-5
  General Obligation School Bonds, Series 2009
  (Federally Taxable-Recovery Zone Economic Development Bonds-Direct Payment to Issuer)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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WARNER SCHOOL DISTRICT 6-5
BROWN COUNTY
GENERAL OBLIGATION SCHOOL BONDS, SERIES 2009
(FEDERALLY TAXABLE - RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS – DIRECT PAYMENT TO ISSUER)

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Warner School District.

2. Designation of issue: General Obligation School Bonds, Series 2009 (Federally Taxable - Recovery Zone Economic Development Bonds – Direct Payment to Issuer)

3. Date of issue: December 29, 2009.

4. Purpose of issue: Constructing a new classroom addition and furnishing and equipping the same.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $1,300,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation School Bonds, Series 2009 (Federally Taxable - Recovery Zone Economic Development Bonds – Direct Payment to Issuer) is true and correct on this 29th day of December 2009.

Cathy Jones

By: Cathy Jones
Its: Business Manager

Form: SOS REC 050 08/84

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$1,300,000

Warner School District 6-5, South Dakota
General Obligation Bonds, Series 2009
Final Numbers / 15 Yr Term / RZ Bonds (BAB)

Debt Service Schedule

Date	Principal	Coupon	Interest	45% Fed Rebate	Total P+I	Fiscal Total
12/29/2009	-	-	-	-	-	-
07/01/2011	-	-	79,143.29	(35,614.48)	43,528.81	-
01/01/2012	55,000.00	2.000%	26,283.75	(11,827.68)	69,456.07	112,984.88
07/01/2012	-	-	25,733.75	(11,580.18)	14,153.57	-
01/01/2013	85,000.00	2.000%	25,733.75	(11,580.18)	99,153.57	113,307.14
07/01/2013	-	-	24,883.75	(11,197.68)	13,686.07	-
01/01/2014	85,000.00	2.500%	24,883.75	(11,197.68)	98,686.07	112,372.14
07/01/2014	-	-	23,821.25	(10,719.56)	13,101.69	-
01/01/2015	90,000.00	2.500%	23,821.25	(10,719.56)	103,101.69	116,203.38
07/01/2015	-	-	22,696.25	(10,213.31)	12,482.94	-
01/01/2016	90,000.00	3.250%	22,696.25	(10,213.31)	102,482.94	114,965.88
07/01/2016	-	-	21,233.75	(9,555.18)	11,678.57	-
01/01/2017	90,000.00	4.250%	21,233.75	(9,555.18)	101,678.57	113,357.14
07/01/2017	-	-	19,321.25	(8,694.56)	10,626.69	-
01/01/2018	95,000.00	4.250%	19,321.25	(8,694.56)	105,626.69	116,253.38
07/01/2018	-	-	17,302.50	(7,786.12)	9,516.38	-
01/01/2019	95,000.00	4.250%	17,302.50	(7,786.12)	104,516.38	114,032.76
07/01/2019	-	-	15,283.75	(6,877.68)	8,406.07	-
01/01/2020	95,000.00	4.250%	15,283.75	(6,877.68)	103,406.07	111,812.14
07/01/2020	-	-	13,265.00	(5,969.25)	7,295.75	-
01/01/2021	100,000.00	4.250%	13,265.00	(5,969.25)	107,295.75	114,591.50
07/01/2021	-	-	11,140.00	(5,013.00)	6,127.00	-
01/01/2022	100,000.00	5.100%	11,140.00	(5,013.00)	106,127.00	112,254.00
07/01/2022	-	-	8,590.00	(3,865.50)	4,724.50	-
01/01/2023	105,000.00	5.300%	8,590.00	(3,865.50)	109,724.50	114,449.00
07/01/2023	-	-	5,807.50	(2,613.37)	3,194.13	-
01/01/2024	105,000.00	5.300%	5,807.50	(2,613.37)	108,194.13	111,388.26
07/01/2024	-	-	3,025.00	(1,361.25)	1,663.75	-
01/01/2025	110,000.00	5.500%	3,025.00	(1,361.25)	111,663.75	113,327.50
Total	**$1,300,000.00**	-	**$529,634.54**	**(238,335.44)**	**$1,591,299.10**	-

Yield Statistics

Bond Year Dollars	$11,682.22
Average Life	8.986 Years
Average Coupon	4.5336797%
Net Interest Cost (NIC)	4.7222945%
True Interest Cost (TIC)	4.6872790%
Bond Yield for Arbitrage Purposes	2.4926019%
All Inclusive Cost (AIC)	2.7733782%

IRS Form 8038

Net Interest Cost	4.5673286%
Weighted Average Maturity	8.980 Years